

## Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q1-3/2014	+/- previous year	Q1-3/2013 <sup>1)</sup>	2013
<b>Hannover Re Group</b>				
Gross written premium	10,704.5	+1.6%	10,537.9	
Net premium earned	8,966.1	(1.7%)	9,117.3	
Net underwriting result	(11.8)	(51.8%)	(24.6)	
Net investment income	1,121.3	+6.5%	1,053.2	
Operating profit (EBIT)	1,090.8	+10.7%	985.8	
Group net income	695.4	+10.3%	630.2	
Earnings per share in EUR	5.77	+10.3%	5.23	
Retention	87.0%		88.9%	
Tax ratio	25.5%		25.2%	
EBIT margin <sup>2)</sup>	12.2%		10.8%	
Return on equity	14.4%		14.3%	

in EUR million	Q1-3/2014	+/- previous year	Q1-3/2013	2013
Policyholders' surplus	9,635.0	+9.9%		8,767.9
Investments (excl. funds held by ceding companies)	35,033.0	+9.9%		31,875.2
Total assets	59,107.6	+9.6%		53,915.5
Book value per share in EUR	58.01	+18.8%		48.83

### Property & Casualty reinsurance

in EUR million	Q1-3/2014	+/- previous year	Q1-3/2013	2013
Gross written premium	6,060.0	+1.7%	5,956.4	
Net premium earned	5,104.5	+0.2%	5,093.2	
Net underwriting result	225.3	(7.5%)	243.4	
Operating profit (EBIT)	846.8	+5.2%	804.6	
Group net income	560.8	+5.0%	534.4	
Retention	89.6%		89.1%	
Combined Ratio <sup>3)</sup>	95.3%		95.0%	
EBIT margin <sup>2)</sup>	16.6%		15.8%	

### Life & Health reinsurance

in EUR million	Q1-3/2014	+/- previous year	Q1-3/2013 <sup>1)</sup>	2013
Gross written premium	4,644.6	+1.4%	4,581.6	
Net premium earned	3,861.4	(4.0%)	4,023.7	
Operating profit (EBIT)	233.9	+39.6%	167.6	
Group net income	166.2	+8.6%	153.0	
Retention	83.7%		88.5%	
EBIT margin <sup>2)</sup>	6.1%		4.2%	

<sup>1)</sup> Adjusted on the basis of IAS 8

<sup>2)</sup> Operating result (EBIT)/net premium earned

<sup>3)</sup> Including funds withheld

## Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q3/2014	+/- previous year	Q3/2013 <sup>1)</sup>
<b>Hannover Re Group</b>			
Gross written premium	3,639.6	+9.9%	3,311.2
Net premium earned	3,126.8	+6.9%	2,925.8
Net underwriting result	(26.3)	(36.4%)	(41.4)
Net investment income	413.8	+13.6%	364.2
Operating profit (EBIT)	407.1	+39.1%	292.7
Group net income	251.0	+21.4%	206.7
Earnings per share in EUR	2.08	+21.4%	1.71
Retention	85.7%		86.4%
Tax ratio	27.1%		20.1%
EBIT margin <sup>2)</sup>	13.0%		10.0%
Return on equity	15.0%		14.6%
<b>Property &amp; Casualty reinsurance</b>			
in EUR million	Q3/2014	+/- previous year	Q3/2013
Gross written premium	1,981.9	+6.6%	1,859.4
Net premium earned	1,734.2	+2.7%	1,689.3
Net underwriting result	66.9	+11.8%	59.9
Operating profit (EBIT)	325.8	+27.5%	255.5
Group net income	212.9	+23.6%	172.3
Retention	86.6%		86.7%
Combined Ratio <sup>3)</sup>	95.8%		96.3%
EBIT margin <sup>2)</sup>	18.8%		15.1%
<b>Life &amp; Health reinsurance</b>			
in EUR million	Q3/2014	+/- previous year	Q3/2013 <sup>1)</sup>
Gross written premium	1,657.7	+14.2%	1,451.9
Net premium earned	1,392.4	+12.6%	1,236.3
Operating profit (EBIT)	79.1	+134.2%	33.8
Group net income	50.8	(4.9%)	53.4
Retention	84.7%		86.1%
EBIT margin <sup>2)</sup>	5.7%		2.7%

<sup>1)</sup> Adjusted on the basis of IAS 8

<sup>2)</sup> Operating result (EBIT)/net premium earned

<sup>3)</sup> Including funds withheld